

उत्तर प्रदेश UTTAR PRADESH
MEMORANDUM OF UNDERSTANDING

ET 735532

This Memorandum of Understanding (hereinafter called MOU) is made on 20th day of February, 2019 at Kanpur between Power2SME Private Limited hereinafter called as Power2SME, a company registered under the companies Act 2013, having its Registered office at AD-13, Basement(LGF), Tagore Garden, New Delhi and Corporate Office at Plot No. 88 Udyog Vihar Phase-4 Gurgaon -122015 acting through Ms. Sudha Sarin, Senior Vice President, Power2SME Private Limited which expression shall unless it be repugnant to the subject or context thereof, include its successors and assigns , of the FIRST PART:

AND

Indian Industries Association (herein after referred to as IIA) having its Headquarters at IIA Bhawan, Vibhuti Khand, Phase II, Gomti Nagar, Lucknow - 226010 represented by Mr. Sunil Vaish, President, IIA which expression shall unless it be repugnant to the subject or context thereof, include its successors and assigns, of the SECOND PART:

Whereas, Power2SME, is engaged in the business of selling industrial products & materials, operational supplies, industrial goods etc. (collectively referred to as the "Products") to its respective Customers more particularly to micro, small and medium enterprises ("MSMEs") and providing them at competitive prices by directly buying from manufacturers and selling directly to SMEs cutting across numerous intermediaries in the entire supply chain, thereby enabling its Customers to increase business efficiencies.

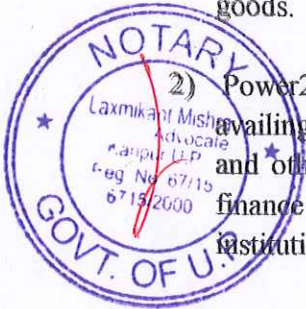
AND

Whereas, IIA has been a prominent Chamber in the country with an excellent track record of its contribution to the economic policy making in India and providing various promotional services to the trade and industry and MSMEs in specific. As one of the premier industrial associations in the country, it is a key driver of policies at the national & states level as a representative of the Industry with a large membership base of 8,000 members which are mainly MSMEs.

Whereas, the Power2SME and IIA are desirous of executing a Memorandum of Understanding with a view to record the broad terms and conditions mutually agreed to, by and between them subject to working out the modalities and terms of implementation in details, in due course, as may be agreed between Power2SME and IIA for assisting MSMEs in the raw material procurement and facilitating funding support to them from Banks and NBFCs for financing of such Raw materials.

NOW IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:

- 1) IIA, through its extensive network of more than 40 chapters, will introduce to Power2SME its members and other MSMEs who need various kinds of raw materials and goods for Maintenance, Repairs and Operations (MRO) supplied by Power2SME either on Power 2SME's payment terms or under the line of credit which may be arranged by Power2SME from other Banks or NBFCs. These MSMEs will be new and not the existing customers of Power2SME who require raw materials/MRO goods.



- 2) Power2SME may refer its customers to IIA for seeking IIA's help and guidance for availing assistance under various Govt. Schemes and to introduce them to the banks and other organisations with whom IIA has tie-up arrangements for facilitation of finance and credit support. IIA will refer such proposals to the Banks and other institutions for assisting MSMEs in sourcing of Finance and Credit.
- 3) Power2SME may refer its customers to IIA for facilitating credit rating at concessional rates from rating agencies with whom IIA has tie-up arrangement.
- 4) IIA and Power2SME will jointly hold open houses/ campaigns/ seminars to create awareness of their schemes and take necessary steps to promote their business in mutual interest. Both parties may work out the modalities for these events including sponsorship etc. separately.
- 5) The parties agree that details of this arrangement shall also be publicised through the website of IIA and Power2SME.

- 6) The MOU shall be valid for a period of 3 years and may be renewed for further period as may be agreed to by both parties in writing. Any amendment to this MOU shall be made only with the written consent of the parties. During the term of this MOU and extension thereof, IIA and Power2 SME may enter into similar arrangement with any other agencies.
- 7) The MoU can be terminated by either party by giving 90 days prior notice to the other party.
- 8) No liability or rights other than specified above will arise or be assumed between the parties as a result of this Memorandum.
- 9) No amendment, modification or additions to this MoU shall be effective or binding of the parties unless set forth in writing and executed by through their authorized representative and subject to obtaining request approvals, if any, following such execution, In affirmation, the parties hereto have signed this Memorandum OF Understanding on this day first here in above written.
- 10) This Agreement shall be governed exclusively by the laws of India. The Parties hereto irrevocably submit to the exclusive jurisdiction of the courts of New Delhi for the purpose of hearing and determining any suit, action or proceedings and/or settling any disputes arising out of or in connection with this Agreement.

<p>SIGNED AND DELIVERD BY (Power 2 SME)</p> <p>Signature: <u>Sudha Sasin</u></p> <p>Name: <u>Sudha Sasin</u></p> <p>Designation: <u>Se. V. P. Mktg</u></p>	<p><u>Witness</u> In the presence of</p> <p>Signature: <u>[Signature]</u></p> <p>Name: <u>Alok Agarwal</u></p> <p>Designation: <u>CHAIRMAN IRA, KANPUR 9956996555</u></p>
<p>SIGNED AND DELIVERD BY (On behalf of IIA)</p> <p>Signature: <u>[Signature]</u></p> <p>Name: <u>SUNIL VARSH</u></p> <p>Designation: <u>President</u></p>	<p><u>Witness</u> In the presence of</p> <p>Signature: <u>[Signature]</u></p> <p>Name: <u>MOHANSH PACHDEVA,</u></p> <p>Designation: <u>AGM- Business Deve 9958871847.</u></p>



Sworn before me this day on
By Sri. [Signature] to whom
contents of this affidavit have been read
over and explained.

[Signature]
Laxmi Kant Mishra
Advocate
Govt. Notary, Kanpur