

Webinar on "Availing Benefits of UP MSME Policy and Resolving Issues Thereof"



On 13th September 2024 under the presidentship of IIA National President Shri Neeraj Singhal Indian Industries Association (IIA) successfully organized a webinar on "Availing Benefits of UP MSME Policy and Resolving Issues Thereof". Featuring Key Speaker CA. Avanindra Pratap Singh, FCA, CCCA, FFAD Partner, Ajay Aaditya & Co.

The session was aimed at educating and empowering MSMEs by providing comprehensive insights into the UP MSME Policy, its benefits, and practical solutions to common challenges faced by businesses in the process of availing these advantages and to provide actionable solutions for resolving issues and ensuring smoother implementation of the policy at the grassroots level.

Welcome Address and Introduction: The webinar began with an opening address by Shri Neeraj Singhal, National President of IIA. He underscored the vital role that MSMEs play in the economy and stressed the need for understanding and accessing the benefits provided by the government under the UP MSME Policy. Shri Singhal emphasized the IIA's commitment to helping MSMEs tap into these resources and resolve the challenges that hinder their growth.

CA. Avanindra Pratap Singh, the esteemed keynote speaker, delved deep into the UP MSME Policy, outlining the core benefits available to businesses under this initiative. His session was focused on the following key points:

Overview of UP MSME Policy 2024:

1. Financial incentives, subsidies, and tax exemptions for MSMEs.
2. Infrastructure support and access to industrial estates.
3. Employment generation schemes and skills development programs.
4. Easy access to credit facilities and government-backed loans.

Challenges in Availing Benefits:

1. Complex documentation processes.
2. Lack of awareness about policy provisions.
3. Delays in disbursement of subsidies and financial aid.
4. Inadequate communication between MSMEs and government bodies.

Practical Solutions for MSMEs:

1. Simplified steps for completing required documentation.
2. Streamlined communication channels with state government departments.
3. Legal and financial advice on how to secure subsidies and benefits.
4. Case studies of MSMEs who successfully benefited from the policy.



Government Support and Grievance Redressal:

1. Tools and mechanisms for grievance redressal.
2. Channels to approach for resolving disputes related to financial support and incentives.
3. Role of IIA in facilitating communication between MSMEs and the government to address policy-related issues.

Key Takeaways:

Accessing Financial Support: Participants gained clarity on how to effectively navigate the financial assistance processes outlined in the UP MSME Policy.

Problem-Solving: The session highlighted multiple resources and channels that MSMEs can tap into for resolving issues related to policy benefits.

Role of IIA: The Indian Industries Association reiterated its role as a facilitator in helping MSMEs access these benefits smoothly by providing necessary legal, financial, and policy-related guidance.

Interactive Q&A Session

The webinar concluded with an interactive Q&A session where participants raised various concerns regarding specific challenges they faced while availing benefits under the UP MSME Policy. CA. Avanindra Pratap Singh addressed these concerns by offering expert guidance and practical tips tailored to the needs of individual businesses.

Conclusion

The webinar provided a detailed understanding of the UP MSME Policy and its benefits, while also addressing the challenges faced by MSMEs in availing these benefits. With expert insights from CA. Avanindra Pratap Singh and the active involvement of IIA, the session was a resounding success, empowering businesses to leverage policy benefits more effectively. ●

For insight on this topic key speaker contact details are shared :
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